



## **Press Release:**

Americans for Community Development congratulates Senator Ramón Luis Nieves and the Commonwealth of Puerto Rico on passage of Law 233-2015 adding Puerto Rico to the legal entities within the United States authorized to organize businesses as L<sup>3</sup>Cs. We know the last year has presented Puerto Rico with some unique challenges and we hope individuals and organizations in Puerto Rico will be able to use the tools contained in this bill to relieve some of the issues and help move Puerto Rico and its residents forward.

Anyone wishing more information on the power of the L3C should consult our website <http://americansforcommunitydevelopment.org/> for more information.

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